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Hearing Date: March 27, 2014 at 10:00 a.m.

*Attorneys for Irving H. Picard, Trustee
for the Substantively Consolidated SIPA Liquidation
of Bernard L. Madoff Investment Securities LLC
and Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-01789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

NOTICE OF REVISED PROPOSED ORDER

PLEASE TAKE NOTICE, that on February 27, 2014, Irving H. Picard, trustee (“Trustee”) for the substantively consolidated liquidation of the business of Bernard L. Madoff Investment Securities LLC (“BLMIS”) and the estate of Bernard L. Madoff (“Madoff”) (collectively, “Debtor”), by and through his counsel, filed a motion (the “Motion”) seeking entry of an order to schedule a hearing and a briefing schedule regarding

the appropriate methodology for calculating customer claims involving transfers between BLMIS accounts (collectively referred to herein as the “Inter-Account Transfer Issue”), as more fully set forth in the Scheduling Motion (ECF No. 5728). The form of proposed order was attached to the Scheduling Motion.

PLEASE TAKE FURTHER NOTICE, that a revised proposed order approving the briefing schedule and scheduling a hearing regarding Inter-Account Transfer Issue, black-lined against the version previously filed with the Court on February 27, 2014, is attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE, that a clean copy of the revised proposed order approving the briefing schedule and scheduling a hearing regarding Inter Account Transfer Issue is attached hereto as Exhibit B.

Dated: New York, New York
March 26, 2014

Respectfully submitted,

/s/ Nicholas J. Cremona
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